

## Amundi Funds

### Aqua Global

#### SRI EQUITY



Minimum recommended investment period

1 year 2 years 3 years 4 years **5 years**

Risk indicator

► Indicative Volatility Scale (%)

0 15 30 40

Region

► Global

Currency

► EUR

#### ISR

Socially Responsible Investing refers to the investment in companies selected for the quality of their Environmental, Social and Governance (ESG) policies.

#### Extra-financial analysis

Extra-financial analysis is a sector-specific and relative fundamental evaluation of companies based on ESG criteria. Going beyond the purely financial, these criteria allow for exhaustive company analysis.

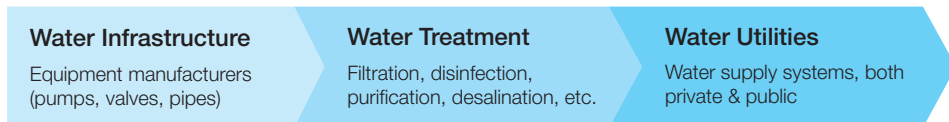
The increasing scarcity of drinking water continues to fuel the debate on the relationship between environmental protection and economic development. Investing in water-related industries via a management approach which aligns financial skill and sustainable development falls in line with Amundi's commitment to responsible investment.

## 1 | Water - a precious resource

It is estimated that one billion people worldwide do not have access to drinking water and by 2025, 35% of the world's population will live in regions with insufficient water supplies. Urbanisation, population increase, global warming, rising water consumption and archaic infrastructures are causing the rarefaction of this "blue gold".

Though the challenge is great, the market potential is vast. Increased public awareness, coupled with the increasing privatisation of this largely public industry continues to stimulate technological innovation and thus create investment opportunities.

Water-related industries include a broad & varied range of companies and services from the manufacturers of pumps to purification systems. From this diverse universe of over 200 companies, Amundi Funds Aqua Global aims to detect the most promising companies involved in the water value chain:

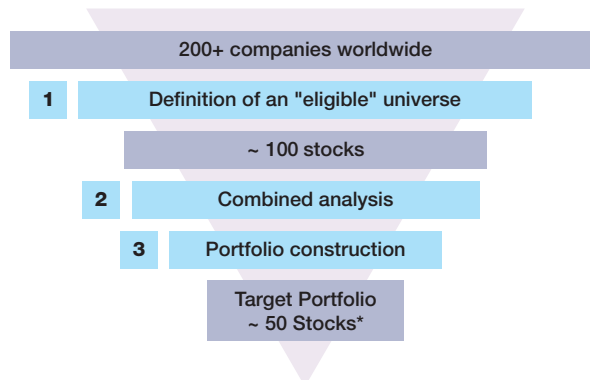


## 2 | A sustainable approach to an enduring challenge

The investment team defines an "eligible" investment universe of around 100 stocks generating at least 25% of their revenues from water-related industries.

The combination of financial and extra-financial analysis makes it possible to identify the most virtuous companies in terms of Environmental, Social and Governance (ESG) criteria with a good growth outlook.

- **Financial analysis** follows a Top-Down and Bottom-Up approach, based on qualitative criteria, such as the quality and strategic vision of the company's management.
- **Extra-financial analysis** reviews the Environmental, Social and Governance (ESG) risks that may impact each company.



Stocks are selected based upon the findings of this combined analysis and the volatility of each stock. The result is a concentrated high-conviction portfolio of around 50 stocks.\*

\* Indicative internal target only

This material is solely for the attention of "professional" investors (see overleaf for more details and definitions).

## Amundi Funds

### Aqua Global

Amundi Funds is a comprehensive range of sub-funds giving investors access to the best and most innovative investment expertise.

This large and varied range allows investors to choose the sub-fund best adapted to their individual requirements and expectations.

Switching between sub-funds within the umbrella may be done in a simple way.

This Luxembourg-domiciled umbrella fund (SICAV) is UCITS III compliant.

Daily prices are available on the following websites:

amundi-funds.com  
amundi.com

This document contains information about Amundi Funds Aqua Global (the "Sub-Fund"), a sub-fund of Amundi Funds (the "SICAV"), an undertaking for collective investment in transferable securities existing under Part I of the Luxembourg law of 20 December 2002, organised as a société d'investissement à capital variable and registered with the Luxembourg Trade and Companies Register under number B68.806. The SICAV has its registered office at 5, allée Scheffer, L-2520 Luxembourg.

Amundi Funds has been authorised for public sale by the Commission de Surveillance du Secteur Financier in Luxembourg.

Not all sub-funds of the SICAV (the "Sub-Funds") will necessarily be registered or authorized for sale in all jurisdictions or be available to all investors.

Subscriptions in the Sub-Funds will only be accepted on the basis of the SICAV's latest complete and simplified prospectuses, its latest annual and semi-annual reports and its articles of incorporation that may be obtained, free of charge, at the registered office of the SICAV or respectively at that of the representative agent duly authorized and agreed by the relevant authority of each relevant concerned jurisdiction. Consideration should be given to whether the risks attached to an investment in the Sub-Funds are suitable for prospective investors who should ensure that they fully understand the contents of this document. A professional advisor should be consulted to determine whether an investment in the Sub-Funds is suitable.

The value of, and any income from, an investment in the Sub-Funds can decrease as well as increase. The Sub-Funds have no guaranteed performance. Further, past performance is not a guarantee or a reliable indicator for current or future performance and returns. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units.

This document does not constitute an offer to buy nor a solicitation to sell in any country where it might be considered as unlawful, nor does it constitute public advertising or investment advice.

The information contained in this document is deemed accurate as at June 2010.

## 3 IDEAM, at the heart of Amundi Group's commitment to SRI

The investment team of Amundi Funds Aqua Global is specialised in managing thematic sustainable development portfolios. The team makes use of the many Group resources and works with IDEAM's extra-financial analysts on a daily basis. Created in 2003, this Amundi subsidiary centralises extra-financial analysis, quantitative research and the promotion of responsible investment for all of Amundi's investment teams.

### Amundi Group, committed to SRI

A leading management company in France and in Europe as well as a signatory of the AFG Code of transparency\*, Amundi believes it has a responsibility to maintain exemplary standards of professional conduct, transparency and sustainability.

In line with this conviction, Amundi Group signed the Principles for Responsible Investment in 2006, thereby committing to gradually incorporating extra-financial ESG analysis into a growing number of investment processes.

\* French equivalent of the European SRI transparency code.

## Key information

	Classic (C)	Institutional (I)	Classic (S)*
Management company	Amundi Luxembourg S.A.		
Investment manager	Amundi		
Custodian	CACEIS Bank Luxembourg		
Reference currency	EUR		
ISIN Code	Accumulation: LU0272932475	Accumulation: LU0272931584	Accumulation: LU0272933796
	Distribution: LU0272933366	Distribution: LU0272932046	
Minimum initial subscription	—	USD 500 000**	—
Share Categories	Accumulation / Distribution		Accumulation
Frequency of NAV calculation	Daily		
Cut off for dealing times	Luxembourg Dealing days before 2pm (Luxembourg time)***		
Maximum subscription fee	4.50%	2.50%	3.00%
Maximum annual management fee	1.50%	1.00%	1.90%****
Maximum administration fee	0.35%	0.25%	0.35%
Performance fee	None		
Maximum conversion fee	1.00%		
Maximum redemption fee	None		

Not all share classes and, as the case may be, share categories are registered for sale in all countries. Investors may contact Amundi Luxembourg for further information.

\* Only for distributors authorised by Board of Directors.

\*\* Or equivalent in another currency.

\*\*\* Or, as the case may be, an earlier cut off time applicable by the relevant distributor.

\*\*\*\* Includes a distributing fee amounting to 0.40%.

Amundi, French joint stock company ("Société Anonyme") with a registered capital of €578 002 350 and approved by the French Securities Regulator (Autorité des Marchés Financiers-AMF) under number GP 04000036 as a portfolio management company, 90 boulevard Pasteur - 75015 Paris-France - 437 574 452 RCS Paris. June 2010 - co

**Amundi**

ASSET MANAGEMENT

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